Central School of Practical Nursing

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Year-Round Pell Eligibility Selection Form

10/12/26

Starting with the 2017-2018 Award Year, the Dept. of Education (DOE) has reinstituted a regulation that may allow students to receive up to 150% of their awarded Pell Grant for the year. This is called the Year-Round Pell or Third Disbursement.

Since the CSPN program year (1,240 hours) is actually longer than the defined academic year (900 clock hours or 450 per half), a student may be eligible for a Third Disbursement equal to the number of program hours in excess of the academic year (340) divided by the number of academic hours in a half or payment period (450) multiplied by the Pell grant disbursed for 1 payment period or half program.

For **example**, if a student qualified for the maximum Pell for the 2026-2027 year (or $7,395) and received $3,697.50 in Pell payments forther most recent half, the student would be eligible for the following amount should the student reach the end of 4th level: (340/450) * $3,697 = **$2,793.67**

The DOE allows the schools to make this Third Disbursement from the Award Year that is most beneficial to the Student.
In your case, this Third Disbursement will be made around the last day of 4thlevel and may come from the 2027-2028 award year.

There are several things to consider when determining which award year you would like the disbursement to come from:

1. The **2027-2028** award year financial aid has already been completed. No further action is required on your part.
2. If you plan on attending school after you graduate, you should consider what impact a Third Disbursement from this award year would have on your financial aid at the your new school: i.e.. Life-time Pell eligibility and remaining Pell amount for this award year. This **Will** count towards your 600% Pell Lifetime Eligibility limit.
3. Think hard! There may be additional considerations, personal or otherwise that may factor into your decision.

After careful consideration, please select one of the options below and return this form to the front desk no later than 1 onth prior to graduation

☐ I would like my Year-Round Pell / 3rd disbursment to come from the **2027-2028** award year. in the amount of **$2,793.67**

☐ I would to decline taking my Year-Round Pell / 3rd Disbursement

Student's Name (Print Clearly) _____ Class / Graduation Date _____

Studen'ts Signature _____ Date Signed _____